

B.A. Third Year
(Economics)

SEMESTER – V

ECO – 109 International Economics (Compulsory)

Objectives:

This paper provided the students a through understanding and deep knowledge about the basic principles that tend to govern the free flow of trade in goods and services at the global level. The contents of this paper, spread over various units, lay stress both on theory and applied nature of the subject that have registered rapid changes during the last decade.

Unit I : Importance of Trade and Trade Theories:

Importance of the study of international economics, Inter-regional and international trade, Theories of absolute advantage, Comparative advantage and opportunity cost, Heckscher-Ohlin theory of trade – its main features, assumptions and limitations

Unit II : Gains from Trade:

Gains from trade- Their measurement and distribution, Trade as an engine of economic growth, concepts of terms of trade and their importance in the theory of trade

Unit III : Tariffs and Quotas:

Types of tariffs and quotas, their impact in partial equilibrium analysis, Free trade and policy of tariff in relation to economic growth with special reference to India

Unit IV : Balance of Payment:

Concept and components of balance of payments, Equilibrium and disequilibria in balance of payment, consequences of disequilibrium in balance of payments, Various measures to correct deficit in the balance of payments, Relative merits, Demerits and limitations of devaluation

- Panchmukhi, V.R. (19780, Trade Policies of India: A Quantitative Analysis, Concept Publishing Company, New Delhi.

ECO – 110 Agricultural Economics (Compulsory)

Objectives:

The objective of this paper is to provide a detailed treatment of issues in agricultural economics to those intending to specialize in the area. Its objective is to familiarize students with policy issues that are relevant to Indian agricultural economics and enable them to analyze the issues, using basic micro-economic concepts.

Unit: I Development of Agriculture:

① Role and importance of agriculture in economic development; Linkages between the agriculture sector and the non-agriculture sector, ② Agricultural resources in India, Land utilizations and cropping pattern, Trends in agricultural growth and agricultural productivity, concept of contract farming. ③

Unit: II Technology in Agriculture:

④ Technology in Agriculture- traditional techniques and practices, HYV seeds- fertilizers – water technology (Green revolution), ⑤ sustainable agriculture, Dry land farming, Size of holdings in India and Maharashtra.

Unit: III State and Agriculture:

⑥ Agricultural Price Policy, Nature of demand and supply of agricultural product, price instability, Objectives of Agricultural Price Policy, food security in India and public distribution system, Agricultural subsidy. ⑦ ⑧

Unit: IV Fifty Years of Indian Agriculture:

An overview of agricultural development, Under employment and unemployment in the rural economy, Globalization of Indian economy and its effects on Indian agriculture.

BASIC READING LIST:

- Bilgrami S.A.R. (2000), An Introduction to Agricultural Economics, (2nd Edition), Himalaya Publishing House, Mumbai.
- Sadhu A. N. and J. Singh (2000), Agricultural Problems in India, (3rd Edition), Himalaya Publishing House, Mumbai.
- Sundaram I.S. (1999), Rural Development, (3rd Edition), Himalaya Publishing House, Mumbai.
- Takle S.R. and Bhise V.B. (2007), Behaviour of Market Prices of Agricultural Commodities, Serial Publications, New Delhi.

ADDITIONAL READING LIST:

- Government of India, Economic Survey, (Annual), New Delhi.
- Government of India, Ninth Five Year Plan (1997-2000), Vol. I & II, Planning Commission, New Delhi.
- Reserve Bank of India, Hand Book of Statistics of Indian Economy (Annual).
- Sony R.N. (2000), Leading Issues in Agriculture, Arihant Press, Jalandhar.

ECO - 111 History of Economic Thought (Optional)

Objectives:

This paper deals with basic ideas of classical, new classical and marginalist economist. The object of this paper is to understand students the basic economic ideas of various economic thinkers of the world.

Unit: I Early Period:

Mercantilism: Main characteristics; Thomas Mun - Physiocracy; natural order; primacy of agriculture, social classes, tableau economique, taxation.

Unit: II Classical Period:

Adam Smith- division of labour, theory of value, Capital accumulation, distribution, views on trade, Economic progress; David Ricardo- value, theory of rent, distribution, ideas on economic development and international trade; Tomas R. Malthus- Theory of Population; Karl Marks- dynamics of social change, theory of value, surplus value, profit and crisis of capitalism, Economic ideas of J. B. Say.

Unit: III Marginalists:

Marshall as a great synthesizer; role of time in price determination, economic methods, ideas on consumer's surplus, elasticities, prime and supplementary costs, representative firm, external and internal economies, quasi-rent, organization as a factor of production, nature of profits.

Unit: IV Keynesian Ideas:

The aggregate economy, Liquidity preference Theory and Liquidity trap; Marginal efficiency of capital and marginal efficiency of investment, wage rigidities under employment equilibrium, role of fiscal Policy; deficit spending and public works, multiplier principle.

BASIC READING LIST:

- Blackhouse, R. (1985), A History of Modern Economic Analysis, Basil Blackwell - Oxford.
- Gide C. and G. Rist (1956), A History of Economic Doctrines, (2nd Edition), George Harrop & Co., London.

Press, Mumbai.

- Punekar, S.D. (1978), Labour Welfare, Trade Unionism and Industrial Relations, Himalaya Publishing House, Mumbai.

ECO – 112 Project Work (Annually)

Objectives: This course will inform students about the project writings skill as per the study of research methodology techniques. It's also deals with the deep study of specific topic.

Note: **Teacher should work as per the following guidelines:**

1. The concern subject teacher should provide outline of the project work to the students.
2. The concern subject teacher should allot the topic of project work separately to each student.
3. The concern teacher should be guidance to the students regarding How to prepare project work in regular period activity in this semester. Project evaluation will be done by external and internal examiners at the end of VIth semester Examination.
3. Outline of the Project Work is as follows:
 - i) Title of the Project
 - ii) Introduction
 - iv) Importance of the topic
 - iii) Objectives
 - v) Research Methodology
 - vi) Analysis and Discussion
 - vii) Conclusion
 - viii) References
4. Written work of Project should be around 40 to 50 pages in own hand written along with certificate by concerned teacher and Head of the Department.
5. Workload of Project Work should be 04 periods per week.

B.A.T.Y. SEMESTER - VI

ECO - 113 Research Methodology

Objectives:

The main objective of this paper is to provide information about social sciences research to the students of economics. This paper deals with importance of social research, research design, data collection and presentation of data.

Unit: I Introduction: 11

Meaning, nature, scope and objectives of social science research, Theory, concepts, hypothesis, stages of scientific research, Motivating factors of social research. 2

Unit: II Research Design: 3 4

Meaning and need of research design; Types of research design (only introduction)-- descriptive, exploratory, diagnostic and experimental.

Unit: III Data Collection: 5

Facts- features; Primary data collection methods- Direct observation, questionnaire, schedule, interview; Secondary data collection methods- Personal documents, Public documents and Limitations.

Unit: IV Data Presentation and Analysis: 7

One- dimensional diagrams; Two- dimensional diagrams; Graphs of time series; Graphs of frequency distribution. 8 9

BASIC READING LIST:

- Kothari, C.R. (1988), Research Methodology Method and Techniques, Wiley Eastern Limited, New Delhi.
- Ghose, B.N. (1982), Scientific Methods and Social Research, Sterling Publishers Pvt. Ltd., New Delhi.
- Goode William J. and Hatt, Paul (1952), Methods in Social Research, McGraw Hill, New York.
- Gopal, M.H. (1964), An Introduction to Research Procedure in Social Sciences, Asia Publishing House, Mumbai.

ECO – 114 Industrial Economics

Objectives:

In the contemporary world with globalization and liberalization more and more attention is being given to industry. This paper intends to provide knowledge to the students on the basic issues such as concepts and organization of a firm, productivity, efficiency, capacity utilization and debates involved in the industrial development of India.

Unit I: Introduction:

Need, ¹ importance and role of industries in economic and social development, Industry and agriculture sector linkages, Industrial classification.

Unit II: ² Industrial Organization and Ownership Structure:

Public, Private, ³ Joint and Co-operative ⁴ sectors, private corporate sector, MNCS and their role.

Unit III: Location and Dispersion:

⁵ Location of industries - Theories of location, diversification, integration and merger of industrial units, Dispersion and problem of regional imbalance. ⁶

Unit IV: Composition of Industrial Sector:

⁷ Structure of large - scale industries in India. Sugar, Cotton, Iron and Steel, Agro Processing Industries, Cottage and Village Industries and Rural industrialization.

⁸ BASIC READING LIST:

- Barthwal, R.R. (1992), Industrial Economics: An Introductory Text Book, Wiley Eastern Ltd. New Delhi.
- Cherunilam, F. (1994), Industrial Economics: Indian Perspective, (3rd Edition), Himalaya Publishing House, Mumbai.
- Desai, B. (1999), Industrial Economy in India, (3rd Edition), Himalaya Publishing House, Mumbai.

- Agrawal A. N. (2010) Indian Economy: Problem of Development and planning, New Age International Publishers, New Delhi.

ECO-115: Indian Economic Thinkers

Objectives:

This paper is essential for a student who aspires for advanced training in economics in India. The evolution of economic idea in each instance was as much a response to immediate economic problems and policy issues as much as it was a self-conscious attempt to refine earlier analysis by correcting mistakes and filling in the gaps in analysis.

Unit- I: Economic Thought of Koutilya: 1

Economic policies, concept of welfare state, principle of taxation.

Unit- II: Economic Ideas of Nauroji, Ranade and 2

Datt: 3

Economic ideas of Dadabhai Nauroji - contribution to economic policies, Drain Theory, M.G. Ranade- Economic policies, political economic policies. R.C. Dutt- Economic ideas. Manendra Roy- Economic ideas and concept of new humanism. 4

Unit- II: Economic Ideas of Mahatma Gandhi: 4

Economic ideas of Mahatma Gandhi- Sarvodaya, Village Swaraj, Swadeshi. Dr. B.R.Ambedkar- State socialism, Problems of Rupee, Public finance. Mahatma Phule's views on agriculture, reasons of farmer's poverty. D.R. Gadgil- Economic planning & co-operation, Y.B. Chavan: Thoughts of agriculture, industries & socialism.

Unit- IV: Economic Thoughts of Amartya Sen: 5

Economic welfare, Social Choice.

ECO- 116 Project Work (Annual Assessment)

Objectives: This course will inform students about the project writings skill as per the study of research methodology techniques. It's also deals with the deep study of specific topic.

Note:

1. The evaluation of completed project works and presentation examination will be done in the presence of external examiner appointed by University Authority. Scheme of marking will be done as per the following manner.

- A) Project Report : 80 marks
- B) Presentation : 20 marks

2. Schedule of project work of examination will be in the month of February (at the end of VIth semester).

3. Passing criteria will be 40 marks out of 100 marks.
